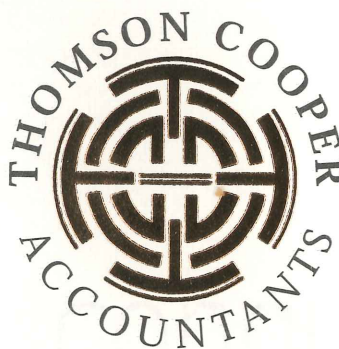


**AEGIS THE UNION**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**



# AEGIS THE UNION

## UNION INFORMATION

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### General secretary

Mr Brian Linn

### Treasurer

Mrs Pauline Tillotson

### Auditors

Thomson Cooper  
3 Castle Court  
Carnegie Campus  
Dunfermline  
Fife  
KY11 8PB

### Union address

Aegon UK Plc  
Lochside Crescent  
Edinburgh Park  
Edinburgh  
EH12 9SE

### Bankers

Unity Trust Bank  
Nine Brindleyplace  
Birmingham  
B1 2HB

# AEGIS THE UNION

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# AEGIS THE UNION

## STATEMENT OF THE COMMITTEE OF MANAGEMENT'S RESPONSIBILITIES FOR THE YEAR ENDED 30 JUNE 2014

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The Committee of Management are responsible for preparing the financial statements in accordance with applicable law and regulations.

The Constitution of the Association requires the Committee of Management to prepare financial statements for each year. The Committee of Management have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the association and of the surplus or deficit of the association for that period. In preparing those financial statements, the Committee of Management are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the association will continue in business.

The Committee of Management are responsible for keeping proper accounting records, for safeguarding the assets of the association and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Committee of Management is aware, there is no relevant audit information of which the association's auditor is unaware. Additionally, the Committee of Management have taken all the necessary steps that they ought to have taken to make themselves aware of all relevant audit information and to establish that the auditor is aware of that information.



Brian Linn  
On behalf of the Committee of Management.

22 October 2014

# AEGIS THE UNION

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AEGIS THE UNION

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We have audited the financial statements of Aegis The Union for the year ended 30 June 2014 set out on pages 3 to 8. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Union's members, as a body, in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Union and the Union's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of committee of management and auditors**

As explained more fully in the Committee of Management's Responsibilities Statement set out on page 1, the Committee of Management is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the APB's web-site at [www.frc.org.uk/apb/scopeukprivate](http://www.frc.org.uk/apb/scopeukprivate).

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the Union's affairs as at 30 June 2014 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992.

### **Opinion on other matter prescribed by the Trade Union and Labour Relations (Consolidation) Act 1992**

In our opinion the information given in the Committee of Management's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

The Union has kept proper accounting records in accordance with the requirements of section 28.

The Union has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section.

The accounts agree with the accounting records.



**Alan Mitchell (Senior Statutory Auditor)**  
for and on behalf of Thomson Cooper, Statutory Auditor  
Dunfermline

22 October 2014

# AEGIS THE UNION

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2014

	Notes	2014 £	2013 £
<b>Turnover</b>			
Union Dues		90,069	98,371
Donations		138,500	136,125
Union Learn		151,613	115,293
		<u>380,182</u>	<u>349,789</u>
<b>Administrative expenses</b>			
Wages and salaries (excl. N.I.)	189,233	157,803	
Employer's N.I. contributions	23,214	17,296	
Staff training	5,469	6,987	
Insurance	3,019	2,091	
Conference	5,055	6,400	
Telephone	1,950	2,545	
Computer running costs	2,932	2,490	
Motor vehicle leasing	16,681	8,938	
Motor running expenses	1,160	-	
Assistant general secretary travel and subsistence	4,152	5,938	
General secretary travel and subsistence	6,416	4,497	
General committee travel and subsistence	17,836	18,843	
Deputy general secretary travel and subsistence	2,720	884	
Legal and professional fees	12,187	8,874	
Consultancy fees	9,579	12,043	
Audit fees	6,300	2,760	
Other non-audit fees	2,120	-	
Bank charges	213	139	
Sundry expenses	2,001	2,166	
TUC affiliation fees	7,631	5,649	
Union Learn expenses	142,835	89,871	
Depreciation on computer equipment	4,367	4,233	
		<u>(467,070)</u>	<u>(360,447)</u>
<b>Operating (deficit)/surplus before interest and tax</b>		<b>(86,888)</b>	<b>(10,658)</b>
Other interest receivable and similar income	3	2,908	4,202
Interest payable and similar charges		(136)	-
		<u>(84,116)</u>	<u>(6,456)</u>
<b>Operating (deficit)/surplus before tax</b>		<b>(84,116)</b>	<b>(6,456)</b>
Tax on deficit on ordinary activities	4	(600)	(882)
<b>Operating (deficit)/surplus</b>	9	<b>(84,716)</b>	<b>(7,338)</b>

# AEGIS THE UNION

## BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	5		4,781		8,460
<b>Current assets</b>					
Stocks		870		-	
Debtors	6	32,628		15,879	
Cash at bank and in hand		362,608		427,345	
		396,106		443,224	
<b>Creditors: amounts falling due within one year</b>	7	(52,877)		(48,303)	
<b>Net current assets</b>			343,229		394,921
<b>Total assets less current liabilities</b>			348,010		403,381
<b>Represented by:</b>					
Reserves	9		348,010		403,381

The financial statements were approved by the committee of management on 22 October 2014



Pauline Tillotson  
Treasurer

**NOTES TO THE FINANCIAL STATEMENTS**  
***FOR THE YEAR ENDED 30 JUNE 2014***

### 1.1 Accounting convention

## 1.2 Compliance with accounting standards

### 1.3 Turnover

#### 1.4 Tangible fixed assets and depreciation

Computer equipment

## 1.5 Leasing

## 1.6 Stock

## 2 Operating deficit

2013  
£

### Depreciation of tangible assets

4,367

4,233

Operating lease rentals

- Plant and machinery

16,681

8,938

## Auditors' remuneration

Fees payable to the union's auditor for audit of the union's annual accounts

6,300

2,760

Other services

2,120

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8,420

2,760



# AEGIS THE UNION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

<b>3</b>	<b>Investment income</b>	<b>2014</b>	<b>2013</b>
		£	£
	Bank interest	2,908	4,139
	Other interest	-	63
		<u>2,908</u>	<u>4,202</u>
<b>4</b>	<b>Taxation</b>	<b>2014</b>	<b>2013</b>
		£	£
	<b>Domestic current year tax</b>		
	U.K. corporation tax	580	830
	Adjustment for prior years	20	52
		<u>600</u>	<u>882</u>
<b>5</b>	<b>Tangible fixed assets</b>		
			<b>Plant and machinery etc</b>
			£
	<b>Cost</b>		
	At 1 July 2013		12,693
	Additions		688
			<u>13,381</u>
	At 30 June 2014		
	<b>Depreciation</b>		
	At 1 July 2013		4,233
	Charge for the year		4,367
			<u>8,600</u>
	At 30 June 2014		
	<b>Net book value</b>		
	At 30 June 2014		<u>4,781</u>
	At 30 June 2013		<u>8,460</u>

# AEGIS THE UNION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2014

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6	Debtors	2014 £	2013 £
	Other debtors	32,628	15,879

7	Creditors: amounts falling due within one year	2014 £	2013 £
	Taxation and social security	8,612	12,473
	Other creditors	44,265	35,830
		52,877	48,303

### 8 Financial commitments

At 30 June 2014 the company was committed to making the following payments under non-cancellable operating leases in the year to 30 June 2015:

	Other 2014 £	2013 £
Operating leases which expire: Between two and five years	13,643	9,738

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# AEGIS THE UNION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2014

#### 9 Statement of movements on reserves

	Reserves
	£
Balance at 1 July 2013	403,381
Loss for the year	(84,716)
Transfer in from SURGE	29,345
Balance at 30 June 2014	348,010

On 11 June 2014, the members of SURGE (Skipton Union Representing Group Employee's) transferred membership into the Union. The reserves of SURGE were transferred to the Union on that date and comprised:

Fixed Assets	£281
Cash at Bank	£47,813
Creditors	£(18,749)
Total Net Assets	£29,345

This represents the fair value of the net assets at that date. The Income and Expenditure accounts for SURGE reported a deficit of £17,314 for the period 1 January 2014 to 11 June 2014 (Year to 31 December 2013 - surplus £6,199).

#### 10 Post balance sheet events

On 17 September 2014, the members of YISA (Yorkshire Independent Staff Association) voted in favour of joining the Union. The members will officially transfer into Aegis the Union in November 2014.